

John M. Cuelenaere Public Library Board
Consolidated Financial Statements
December 31, 2018

John M. Cuelenaere Public Library Board

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For the year ended December 31, 2018

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Independent Auditor's Report

To the Trustees of John M. Cuelenaere Public Library Board:

Opinion

We have audited the consolidated financial statements of John M. Cuelenaere Public Library Board (the "Library"), which comprise the consolidated statement of financial position as at December 31, 2018, and the consolidated statements of operations, changes in fund balances, remeasurement gains and losses, cash flows and the related schedules for the year then ended, supporting schedules, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Library as at December 31, 2018, and the results of its consolidated operations, its consolidated remeasurement gains and losses and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Library in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Library's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Library or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Library's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Library's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Library's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Library to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Prince Albert, Saskatchewan

April 10, 2019

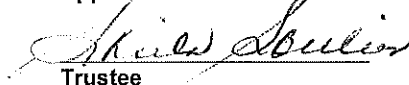
Chartered Professional Accountants

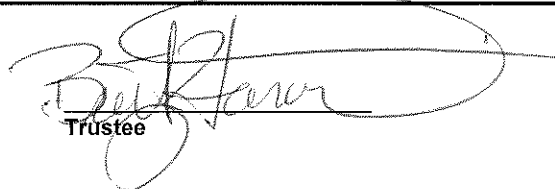
John M. Cuelenaere Public Library Board
Consolidated Statement of Financial Position

As at December 31, 2018

	<i>General Fund</i>	<i>Scholarship Fund</i>	<i>Children's Library Fund</i>	<i>General Trust Fund</i>	<i>2018</i>	<i>2017</i>
Assets						
Current						
Cash	351,370	-	-	-	351,370	325,002
Interfund receivable (Note 3)	1,750	-	-	52,000	53,750	53,000
Investments (Note 4)	163,128	81,928	265,815	32,656	543,527	489,345
Accounts receivable (Note 5)	21,857	-	-	63	21,920	49,527
Prepaid expenses	18,434	-	-	-	18,434	4,781
	556,539	81,928	265,815	84,719	989,001	921,655
Capital assets (Note 6)	235,558	-	-	-	235,558	43,831
SILS Membership (Note 7)	50,000	-	-	-	50,000	-
	842,097	81,928	265,815	84,719	1,274,559	965,486
Liabilities						
Current						
Accounts payable and accruals	52,713	-	-	-	52,713	38,975
Interfund payable (Note 3)	52,000	1,750	-	-	53,750	53,000
Deferred contributions related to capital assets (Note 8)	-	-	-	-	-	2,500
	104,713	1,750	-	-	106,463	94,475
Fund Balances						
Accumulated remeasurement gains	-	6,563	20,176	2,635	29,374	28,544
Externally restricted	-	73,615	245,639	82,084	401,338	391,514
Internally restricted (Note 9)	737,384	-	-	-	737,384	450,953
	737,384	80,178	265,815	84,719	1,168,096	871,011
	842,097	81,928	265,815	84,719	1,274,559	965,486

Approved on behalf of the Trustees


Trustee


Trustee

The accompanying notes are an integral part of these consolidated financial statements

John M. Cuelenaere Public Library Board
Consolidated Statement of Operations
For the year ended December 31, 2018

	General Fund (see Schedule 2 and 3)	Scholarship Fund	Children's Library Fund	General Trust Fund	2018	2018	2017
	<i>Budget</i>						
Revenue							
Grant - City of Prince Albert (Note 11)	1,988,860	-	-	-	1,938,860	1,988,860	2,028,219
Overdue fines	26,256	-	-	-	30,000	26,256	29,253
Interest income	15,007	-	-	-	7,000	15,007	10,023
Room fees	8,126	-	-	-	7,000	8,126	6,678
Miscellaneous	32,307	-	-	-	1,600	32,307	3,381
Photocopying and fax	7,461	-	-	-	7,600	7,461	8,562
Donations	3,275	-	-	-	400	3,275	1,822
	2,081,292	-	-	-	1,992,460	2,081,292	2,087,938
Expenses (Schedule 1)	1,794,862	750	-	-	1,992,460	1,795,612	1,996,751
Excess (deficiency) of revenue over expenses before other items	286,430	(750)	-	-	-	285,680	91,187
Other items							
Investment income	-	2,197	7,500	876	-	10,573	16,662
Excess of revenue over expenses	286,430	1,447	7,500	876	-	296,253	107,849

The accompanying notes are an integral part of these consolidated financial statements

John M. Cuelenaere Public Library Board
Consolidated Statement of Changes in Fund Balances

For the year ended December 31, 2018

	<i>General Fund</i>	<i>Scholarship Fund</i>	<i>Children's Library Fund</i>	<i>General Trust Fund</i>	<i>2018</i>	<i>2017</i>
Fund balance, beginning of year	450,954	72,168	238,139	81,208	842,469	734,620
Excess of revenue over expenses	286,430	1,447	7,500	876	296,253	107,849
Fund balance, end of year	737,384	73,615	245,639	82,084	1,138,722	842,469
Accumulated remeasurement gains	-	6,563	20,175	2,635	29,373	28,544
	737,384	80,178	265,814	84,719	1,168,095	871,013

The accompanying notes are an integral part of these consolidated financial statements

John M. Cuelenaere Public Library Board
Consolidated Statement of Remeasurement Gains and Losses
For the year ended December 31, 2018

	<i>General Fund</i>	<i>Scholarship Fund</i>	<i>Children's Library Fund</i>	<i>General Trust Fund</i>	<i>2018</i>	<i>2017</i>
Accumulated remeasurement gains, beginning of year	-	6,305	19,707	2,532	28,544	45,254
Unrealized remeasurement gains (losses)						
Portfolio investments	-	258	468	103	829	(16,710)
Accumulated remeasurement gains, end of year	-	6,563	20,175	2,635	29,373	28,544

The accompanying notes are an integral part of these consolidated financial statements

John M. Cuelenaere Public Library Board
Consolidated Statement of Cash Flows

For the year ended December 31, 2018

	2018	2017
Cash provided by (used for) the following activities		
Operating		
Excess of revenue over expenses	296,253	107,849
Amortization	77,857	43,620
	374,110	151,469
Changes in working capital accounts		
Accounts receivable	27,607	(15,467)
Prepaid expenses	(13,653)	9,867
Accounts payable and accruals	13,738	(48,587)
Deferred capital contributions	(2,500)	(55,764)
	399,302	41,518
Investing		
Purchase of capital assets	(269,584)	(57,098)
Purchase of investments	(53,350)	(17,529)
Purchase of SILS Consortium Membership	(50,000)	-
	(372,934)	(74,627)
Increase (decrease) in cash resources	26,368	(33,109)
Cash resources, beginning of year	325,002	358,111
Cash resources, end of year	351,370	325,002

The accompanying notes are an integral part of these consolidated financial statements

John M. Cuelenaere Public Library Board

Notes to the Consolidated Financial Statements

For the year ended December 31, 2018

1. Incorporation and nature of the organization

The John M. Cuelenaere Public Library Board (the "Library") has been established by the City of Prince Albert to administer the funds of the John M. Cuelenaere Public Library under the Public Libraries Act, 1996.

2. Significant accounting policies

These consolidated financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards using the standards applicable to government not-for-profit organizations, including the following significant accounting policies:

Basis of consolidation

These consolidated financial statements include the Library's proportionate share of Saskatchewan Information & Library Services Consortium Inc. (SILS).

Cash and cash equivalents

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Fund accounting

The Library follows the deferral method of accounting for contributions and reports using fund accounting, and maintains four funds: a General Fund, which consists of an Operating Fund and Reserve Fund, and three Trust Funds, which are a Scholarship Fund, a Children's Library Fund, and a General Trust Fund.

The General Fund's Operating Fund reports the Library's general operations related to program delivery and administrative activities.

The General Fund's Reserve Fund is an internally restricted fund which reports resources restricted for various expenditures proposed by management and approved by the Board of Trustees.

The Scholarship Fund reports resources contributed to provide scholarships to Prince Albert and area students who are undertaking the study of Library Sciences. The fund contains initial capital of \$39,890 related to a bequest from the Estate of Helen Ferris. The Library has instituted a policy to spend only the annual investment income earned from these resources.

The Children's Library Fund reports resources contributed to provide for the maintenance of a Children's Library at the Library and for the encouragement of reading in children. The fund contains initial capital of \$123,600 comprised of a bequest from the Estate of Helen Ferris in the amount of \$108,600 and a bequest from the Estate of John V. Hicks in the amount of \$15,000. The Library has instituted a policy to spend only the annual investment income earned from these resources.

The General Trust Fund reports resources contributed to be used by the Library, as they deem proper, in the operation, maintenance and development of the Library. The Fund contains initial capital of \$65,000 comprised of a bequest from the Estate of John V. Hicks of \$15,000 and a bequest from the Estate of Monica Trombley of \$50,000. The Library has instituted a policy to spend only the annual investment income earned from these resources.

John M. Cuelenaere Public Library Board
Notes to the Consolidated Financial Statements
For the year ended December 31, 2018

2. **Significant accounting policies** *(Continued from previous page)*

Measurement uncertainty

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in excess of revenues and expenses in the periods in which they become known.

Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution if fair value can be reasonably determined.

Amortization is provided using the straight-line method at rates intended to amortize the cost of assets over their estimated useful lives.

Major repairs are charged to operations in the year the expenditure is incurred, as the Library's premises are owned by the City of Prince Albert, except for property and facility improvements which are capitalized.

Computers and equipment	3 to 5 years
Furniture	3 to 10 years
Materials asset pool	5 years

Portfolio investments

Portfolio investments with prices quoted in an active market are measured at fair value while those that are not quoted in an active market are measured at cost less impairment.

Revenue recognition

The Library follows the deferral method of accounting for contributions. Restricted contributions related to general operations are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue of the Operating Fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Bequests given to, and investment income earned on, the Scholarship Fund resources are reported as revenue of the Scholarship Fund.

Bequests given to, and investment income earned on, the Children's Library Fund resources are reported as revenue of the Children's Library Fund.

Bequests given to, and investment income earned on, the General Trust Fund resources are reported as revenue of the General Trust Fund.

Overdue fines are recognized when collected.

John M. Cuelenaere Public Library Board
Notes to the Consolidated Financial Statements
For the year ended December 31, 2018

2. **Significant accounting policies** *(Continued from previous page)*

Contributed materials

Contributions of materials are recognized both as contributions and expenses in the statement of operations when a fair value can be reasonably estimated and when the materials are used in the normal course of the Library's operations and would otherwise have been purchased.

Deferred contributions related to capital assets

Deferred contributions related to capital assets represent the unamortized portion of restricted contributions that were used to purchase the Library's capital assets. Recognition of these amounts as revenue is deferred to periods when the related capital assets are amortized.

Financial instruments

The Library recognizes its financial instruments when the Library becomes party to the contractual provisions of the financial instrument. All financial instruments are initially recorded at their fair value.

At initial recognition, the Library may irrevocably elect to subsequently measure any financial instrument at fair value. The Library has not made such an election during the year.

The Library subsequently measures investments in equity instruments quoted in an active market at fair value. Fair value is determined by published price quotations. Transactions to purchase or sell these items are recorded on the trade date. Net gains and losses arising from changes in fair value are recognized in the statement of remeasurement gains and losses, while interest and dividend income is recognized in the statement of operations. With the exception of those instruments designated at fair value, all other financial assets and liabilities are subsequently measured at cost or amortized cost.

Transaction costs directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in excess of revenue over expenses.

All financial assets are tested annually for impairment. Any impairment, which is not considered temporary, is recorded in the statement of operations. Write-downs of financial assets measured at cost and/or amortized cost to reflect losses in value are not reversed for subsequent increases in value. Reversals of any net remeasurements of financial assets measured at fair value are reported in the statement of remeasurement gains and losses.

Statement of Remeasurement Gains and Losses

By presenting remeasurement gains (losses) separately, changes in the carrying value of financial instruments arising from fair value measurement are distinguished from revenues and expenses reported in the statement of operations. The statement of operations reports the extent to which revenues raised in the period were sufficient to meet the expenses incurred. Remeasurement gains (losses) attributable to financial instruments in the fair value category do not affect this assessment as they are recognized in the statement of remeasurement gains and losses. Taken together, the two statements account for changes in a Library's net assets in the period.

Upon settlement of a financial asset or liability measured at fair value, the cumulative gain (loss) is reclassified from the statement of remeasurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to all financial instruments are reported in the statement of operations.

Pension expense

Employees of the Library participate in the Municipal Employees Pension Plan ("MEPP"). Since this plan is a multi-employer defined benefit plan, defined contribution accounting has been applied and the Library's pension expense is limited to its contributions to the plan.

John M. Cuelenaere Public Library Board Notes to the Consolidated Financial Statements

For the year ended December 31, 2018

3. Interfund balances

In the 2013 fiscal year, an investment in the General Trust Fund matured and proceeds were deposited in the Operating Fund bank account resulting in \$52,000 receivable in the General Trust Fund and an offsetting payable in the Operating Fund.

In the 2018 fiscal year, the Library paid \$750 (2017 - \$1,000) from the General Operating Fund as the result of an expense of the Scholarship Fund resulting in \$1,750 (2017 - \$1,000) receivable in the General Operating Fund and an offsetting payable in the Scholarship Fund.

4. Investments

	2018	2017
Measured at fair value:		
General Fund - Credential Asset Management, RBC Premium Market	163,128	120,350
Scholarship Fund - VPI Cardinal Canadian Income	81,928	79,472
Children's Library Fund - VPI Cardinal Canadian Income	265,815	257,845
General Trust Fund - VPI Cardinal Canadian Income	32,656	31,678
	543,527	489,345

Cost amounts are as follows:

General Fund - Credential Asset Management, RBC Premium Market \$122,048 (2017 - \$120,350)
 Scholarship Fund - VPI Cardinal Canadian Income \$72,976 (2017 - \$70,741)
 Children's Library Fund - VPI Cardinal Canadian Income \$249,114 (2017 - \$241,482)
 General Trust Fund - VPI Cardinal Canadian Income \$29,096 (2017 - \$28,204)

5. Accounts receivable

	2018	2017
GST receivable	15,836	33,879
Trades receivable	63	15,648
	15,899	49,527

6. Capital assets

	2018	2017	2018	2017
	<i>Cost</i>	<i>Accumulated amortization</i>	<i>Net book value</i>	<i>Net book value</i>
Materials asset pool	259,365	51,873	207,492	-
Computers and equipment	211,732	190,009	21,723	42,145
Furniture	15,316	8,973	6,343	1,686
	486,413	250,855	235,558	43,831

John M. Cuelenaere Public Library Board Notes to the Consolidated Financial Statements

For the year ended December 31, 2018

7. SILS Membership

As a condition of membership in Saskatchewan Information & Library Services Consortium (SILS) the Library has placed a \$50,000 deposit with SILS.

8. Deferred contributions related to capital assets

Deferred capital contributions consist of the unamortized amount of contributions received for the purchase of capital assets. Recognition of these amounts as revenue is deferred to periods when the related capital assets are amortized. Changes in deferred capital contributions are as follows:

	<i>General Fund</i>	<i>Scholarship Fund</i>	<i>Children's Library Fund</i>	<i>General Trust Fund</i>	2018	2017
Balance, beginning of year	2,500	-	-	-	2,500	58,269
Amount received during the year	-	-	-	-	-	2,500
Less: Amounts recognized as revenue during the year	2,500	-	-	-	(2,500)	(58,269)
Balance, end of year	-	-	-	-	-	2,500

9. Internally restricted funds

The Library has internally restricted funds for the following purposes:

	Beginning of year	Excess of Revenue over Expenses	Transfers	End of year
Internally restricted:				
Investment in SILS	-	-	100,930	100,930
Investment in capital assets	-	-	235,558	235,558
Unrestricted Free Reserve	-	45,602	(45,602)	-
Renovation projects	314,140	-	(77,250)	236,890
Maintenance	20,000	-	-	20,000
Computers	20,000	-	-	20,000
Equipment	20,000	-	-	20,000
Conferences and workshops	13,249	-	-	13,249
Furnishings	11,000	-	-	11,000
Gallery Reserve	10,000	-	-	10,000
Carpet	20,000	-	-	20,000
MF Circulation Renovation	9,565	-	(4,058)	5,507
Security System	2,000	-	30,000	32,000
Website	1,000	-	-	1,000
Scholarships	-	-	1,250	1,250
Telephone System	10,000	-	-	10,000
	450,954	45,602	240,818	737,384
Unrestricted	-	240,818	(240,818)	-
	450,954	286,230	-	737,384

John M. Cuelenaere Public Library Board

Notes to the Consolidated Financial Statements

For the year ended December 31, 2018

10. Financial instruments

The Library, as part of its operations, carries a number of financial instruments. It is management's opinion that the Library is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Credit Risk

Credit risk is the risk of financial loss because a counter party to a financial instrument may fail to discharge its contractual obligations.

The carrying amount of the Library's financial instruments best represents the maximum exposure to credit risk.

Liquidity risk

Liquidity risk is the risk that the Library may encounter difficulty in meeting financial obligations as they fall due. The Library's financial liabilities as at December 31, 2018 have contractual maturities of less than one year.

Other price risk

The Library is exposed to market risk on its investments as the fair value will fluctuate based on changes in market prices.

11. Related party transactions

The following transactions with entities that are under common control and/or influence occurred during the year:

Included in revenue for the current year is \$1,988,860 (2017 - \$1,969,950) in grant revenue received from the City of Prince Albert.

The Library's premises are provided by the City of Prince Albert for \$nil (2017 - \$nil) in the current year.

These transactions are in the normal course of operations and therefore measured at the exchange amount, which is the amount of consideration established and agreed to by the parties.

12. Pension expense

Employees of the Library participate in MEPP at a contribution rate of 9.0% of salary. The Library matches all the employees' contributions to the plan. Pension expense for the year included in payroll expense is \$78,780 (2017 - \$72,126).

Based on the latest information available, MEPP had net assets available for benefits of \$2,451,959 as of December 31, 2017. The Library's portion of this is not readily determinable.

John M. Cuelenaere Public Library Board Notes to the Consolidated Financial Statements

For the year ended December 31, 2018

13. Investment in Saskatchewan Information & Library Services Consortium (SILS)

SILS was incorporated in 2009 as a non-profit membership corporation by public library systems in Saskatchewan. The purpose of SILS is to develop and maintain a single integrated library information system and provide a common experience for library users throughout the province. SILS is funded by member libraries and grants from the Ministry of Education. The member libraries share in annual operating expenses based on a service level formula.

The condensed supplementary financial information of SILS is as follows:

Statement of Financial Position

	2018	2017
Financial assets	\$2,590,111	\$2,667,683
Financial Liabilities	<u>683,657</u>	<u>630,514</u>
Net financial assets	<u>1,906,454</u>	<u>2,037,169</u>
Non-financial assets:		
Prepaid expenses	<u>327,342</u>	<u>13,043</u>
	<u>327,342</u>	<u>13,043</u>
Accumulated surplus	<u>\$2,233,796</u>	<u>\$2,050,212</u>

Statement of Operations

Revenue	\$1,256,101	\$1,404,305
Expenses	<u>1,072,517</u>	<u>1,051,321</u>
Surplus	<u>183,584</u>	<u>352,984</u>

The financial statements shown are proportionately consolidated with the Library financial statements at 2.28% (2017 – 0.0%) representing the Library's interest in SILS.

In the event that SILS is dissolved, the Library is responsible for its share of any costs in excess of the net assets of SILS. At December 31, 2018, SILS plans to continue operations for the foreseeable future.

14. Comparative figures

Certain comparative figures have been reclassified to conform with current year presentation.

John M. Cuelenaere Public Library Board
Schedule 1 - Consolidated Schedule of Expenses

For the year ended December 31, 2018

	General Fund	Scholarship Fund	Children's Library Fund	General Trust Fund	2018 Budget	2018 Actual	2017 Actual
Expenses							
Payroll	1,269,155	-	-	-	1,289,735	1,269,155	1,184,022
Databases, networks, and internet	99,381	-	-	-	60,200	99,381	50,595
Security	81,601	-	-	-	80,000	81,601	80,458
Amortization	77,857	-	-	-	-	77,857	43,620
Utilities	60,989	-	-	-	53,025	60,989	57,863
Janitorial	43,942	-	-	-	44,000	43,942	43,814
Supplies	30,805	-	-	-	36,400	30,805	19,137
Sundry	19,310	-	-	-	8,650	19,310	17,671
Repairs and maintenance	18,785	-	-	-	-	18,785	10,342
Prince Albert Photocopier IT contract	14,694	-	-	-	43,400	14,694	37,130
Professional fees	13,824	-	-	-	14,000	13,824	16,822
Conferences - staff	13,770	-	-	-	29,600	13,770	21,106
Acquisitions	12,088	-	-	-	302,600	12,088	282,794
Publicity	11,228	-	-	-	15,700	11,228	12,224
Programs and films	8,045	-	-	-	9,150	8,045	8,808
Meeting rooms	6,000	-	-	-	6,000	6,000	6,000
Service contracts	4,524	-	-	-	-	4,524	3,832
Renovation projects	4,058	-	-	-	-	4,058	93,474
Photocopier	3,194	-	-	-	-	3,194	4,485
Bank charges and interest	1,138	-	-	-	-	1,138	1,239
Helen Ferris Award	-	750	-	-	-	750	1,000
Children's Renovation fund	340	-	-	-	-	340	-
Conferences - board	118	-	-	-	-	118	299
Grace Campbell Gallery	16	-	-	-	-	16	16
	1,794,862	750	-	-	1,992,460	1,795,612	1,996,751

John M. Cuelenaere Public Library Board
Schedule 2 - Consolidated Schedule of Operating Fund Revenues and Expenses

For the year ended December 31, 2018

	2018	2018 <i>Actual</i>	2017 <i>Actual</i>
Revenue			
Donations	400	3,275	1,822
Overdue fines	30,000	26,256	29,253
Photocopying	7,600	7,461	8,562
Interest income	7,000	15,007	10,023
Miscellaneous	1,600	32,307	3,381
Room fees	7,000	8,126	6,678
Grant - City of Prince Albert	1,938,860	1,938,860	1,919,950
	1,992,460	2,031,292	1,979,669
Expenses			
Payroll	1,289,735	1,269,155	1,184,022
Databases, networks, and internet	60,200	99,381	50,595
Security	80,000	81,601	80,458
Amortization	-	77,857	43,620
Utilities	53,025	60,989	57,863
Janitorial	44,000	43,942	43,814
Supplies	36,400	30,805	19,137
Sundry	8,650	19,310	17,671
Repairs and maintenance	-	18,785	10,342
Prince Albert Photocopier IT contract	43,400	14,694	37,130
Professional fees	14,000	13,824	16,822
Conferences - staff	29,600	13,770	21,106
Acquisitions	302,600	12,088	282,794
Publicity	15,700	11,228	12,224
Programs and films	9,150	8,045	8,808
Meeting rooms	6,000	6,000	6,000
Service contracts	-	4,524	3,832
Photocopier	-	3,194	4,485
Bank charges and interest	-	1,138	1,239
Conferences - board	-	118	299
Grace Campbell Gallery	-	16	16
	1,992,460	1,790,464	1,902,277
Excess of revenue over expenses	-	240,828	77,392

John M. Cuelenaere Public Library Board
Schedule 3 - Consolidated Schedule of Reserve Fund Revenues and Expenses
For the year ended December 31, 2018

	<i>2018</i>	<i>2018 Actual</i>	<i>2017 Actual</i>
Revenue			
Grant - City of Prince Albert	-	50,000	108,269
Expenses			
Renovation projects	-	4,058	93,474
Children's Renovation fund	-	340	-
	-	4,398	93,474
Excess (deficiency) of revenue over expenses	-	45,602	14,795